

RICHTERSVELD
MUNICIPALITY
ADJUSTMENT BUDGET
FOR THE 2020/21 FINANCIAL YEAR



**MUNISIPALITEIT
RICHTERSVELD
MUNICIPALITY**

Die Richtersveld leuse is:

!Ghâi //Khoredi

Dit beteken: "Strewe na sukses" in Nama

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Glossary

Act – means the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003)

Adjustments Budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Allocations – Money received from Provincial or National Government or other municipalities.

Budget – The financial plan of the Municipality.

Budget Related Policy – Policy of a municipality affecting or affected by the budget, such as the tariffs policy, rates policy and credit control and debt collection policy.

Capital Expenditure - Spending on assets such as land, buildings and machinery. Any capital expenditure must be reflected as an asset on the Municipality's balance sheet.

Cash flow statement – A statement showing when actual cash will be received and spent by the Municipality. Cash payments do not always coincide with budgeted expenditure timings. For example, when an invoice is received by the Municipality it scores as expenditure in the month it is received, even though it may not be paid in the same period.

DORA – Division of Revenue Act. Annual piece of legislation that shows the amount of allocations from national to local government.

Equitable Share – A general grant paid to municipalities. It is predominantly targeted to help with free basic services.

GFS – Government Finance Statistics. An internationally recognised classification system that facilitates like for like comparison between municipalities.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality

KPI's – Key Performance Indicators. Measures of service output and/or outcome.

MFMA – The Municipal Finance Management Act – no 53 of 2003. The principle piece of legislation relating to municipal financial management.

MTREF – Medium Term Revenue and Expenditure Framework. A medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes details of the previous and current years' financial position.

Operating Expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages.

Own Revenue – Means total revenue as reflected in the municipality's financial performance budget less national and provincial conditional transfers.

Rates – Local Government taxation based on an assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan. A detailed plan comprising quarterly performance targets and monthly budget estimates.

Strategic Objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Virement – A transfer of budget.

Virement Policy - The policy that sets out the rules for budget transfers. Virements are normally allowed within a vote. Transfers between votes must be agreed by Council through an Adjustments Budget.

Vote – One of the main segments into which a budget is divided, usually at directorate / department level

Part 1 – Adjustments Budget

1.1 Foreword

The Local Government: Municipal Finance Management Act (56 of 2003): Municipal budget and reporting regulations stipulates in Regulation 28(2)(c) - A municipal council may approve an adjustments budget dealing with matters referred to in the Act only if the expenditure was recommended by the mayor in accordance with the framework prescribed in Chapter 5 of the Regulations.

1.2 Report of the Mayor

As part of the Mid-year budget and performance assessment process, the accounting officer of the Richtersveld Municipality made recommendations to the council as to the approval of an adjustments budget. These considerations, included the following:

- Library grant to be recognized as revenue amount to R1,128,000
- Expenditure of R1,100.000 for FMG to be recognized due to misalignment
- Expenditure of R638,367 library expenditure

1.3 Council Resolutions

On 25 January the Richtersveld Municipality's Council had a meeting to consider the adjustments budget for approval. The Council agreed that:

- An Adjustments budget for 2020/21 be prepared and be approved no later than 28 February 2021

1.4 Framework for Adjustments Budget

Section 28 of the MFMA states that ..."(a) an adjustments budget must adjust the revenue and expenditure estimates downwards if there is material under collection of revenue during the current year..."

An adjustments budget must be performed as there was no significant change in revenue collection and expenditure can then be adjusted to be lesser than the initial budget allocation.

The adjustments consist of the following:

- Expenditure increased with R 1,738,367 million due to the following:
 - R1,100.000 FMG expenditure and R638,367 Library grant expenditure
- Revenue to be increased with R1,128,000 library grant

Part 2 – Adjustments Budget Schedules

2.1 – Legislative Framework

Section 21 of the Municipal Budget and Reporting Regulations (MBRR) stipulates that,

An adjustments budget and supporting documentation of a municipality must be in the format specified in Schedule B and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168 (1) of the Act.

The objective of the MBRR is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

2.2 – Adjustments budget schedules

Only those schedules that are affected through this adjustments budget are attached in this report.

ADJUSTMENT BUDGET SUMMARY

NC061 Richtersveld - Table B1 Adjustments Budget Summary -											
Description	Budget Year 2020/21									Budget Year	Budget Year
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands	A	1	2	3	4	5	6	7	8		
	A	A1	B	C	D	E	F	G	H		
Financial Performance											
Property rates	19 029	-	-	-	-	-	-	-	19 029	19 905	20 820
Service charges	26 481	-	-	-	-	-	-	-	26 481	27 699	28 973
Investment revenue	70	-	-	-	-	-	-	-	70	77	85
Transfers recognised - operational	22 184	-	-	-	-	-	4 518	4 518	26 702	22 691	24 138
Other own revenue	5 866	-	-	-	-	-	-	-	5 866	6 136	6 419
Total Revenue (excluding capital transfers and contributions)	73 631						4 518	4 518	78 149	76 508	80 435
Employee costs	29 055	-	-	-	-	-	(2 759)	(2 759)	26 296	27 834	29 462
Remuneration of councillors	2 806	-	-	-	-	-	-	-	2 806	2 970	3 144
Depreciation & asset impairment	10 150	-	-	-	-	-	-	-	10 150	10 497	10 867
Finance charges	2 451	-	-	-	-	-	-	-	2 451	2 582	2 721
Materials and bulk purchases	18 435	-	-	-	-	-	(1 017)	(1 017)	17 418	18 112	19 675
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	23 617	-	-	-	-	-	214	214	23 831	23 624	24 711
Total Expenditure	86 514						(3 561)	(3 561)	82 953	85 620	90 580
Surplus/(Deficit)	(12 883)						8 079	8 079	(4 804)	(9 111)	(10 145)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	17 321	-	-	-	-	-	-	-	17 321	18 538	28 698
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	4 438						8 079	8 079	12 517	9 427	18 553
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	4 438						8 079	8 079	12 517	9 427	18 553
Capital expenditure & funds sources											
Capital expenditure	17 321	-	-	-	-	-	2 065	2 065	19 386	18 538	28 698
Transfers recognised - capital	17 321	-	-	-	-	-	-	-	17 321	18 538	28 698
Borrowing	-	-	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	2 065	2 065	2 065	-	-
Total sources of capital funds	17 321						2 065	2 065	19 386	18 538	28 698
Financial position											
Total current assets	8 090	-	-	-	-	-	(2 279)	(2 279)	5 812	20 004	24 935
Total non current assets	226 485	-	-	-	-	-	(20 835)	(20 835)	205 650	236 592	254 422
Total current liabilities	19 326	-	-	-	-	-	6 003	6 003	25 329	20 413	21 638
Total non current liabilities	49 242	-	-	-	-	-	(20 576)	(20 576)	28 667	51 786	54 483
Community wealth/Equity	166 007						7 925	7 925	173 932	183 513	202 066
Cash flows											
Net cash from (used) operating	17 439	-	45 510	-	-	-	6 951	52 461	69 900	23 769	33 569
Net cash from (used) investing	(17 321)	-	-	-	-	-	(2 065)	(2 065)	(19 386)	(18 538)	(28 698)
Net cash from (used) financing	30	-	-	-	-	-	-	-	30	30	30
Cash/cash equivalents at the year end	436		45 510				4 886	50 396	50 832	57 222	62 123
Cash backing/surplus reconciliation											
Cash and investments available	3 465	-	-	-	-	-	(2 537)	(2 537)	929	15 351	20 253
Application of cash and investments	11 952	-	-	-	-	-	1 099	1 099	13 051	12 715	13 837
Balance - surplus (shortfall)	(8 486)						(3 636)	(3 636)	(12 122)	2 636	6 415
Asset Management											
Asset register summary (WDV)	226 485	-	-	-	-	-	(20 835)	(20 835)	205 650	236 592	254 422
Depreciation & asset impairment	10 150	-	-	-	-	-	-	-	10 150	10 497	10 867
Renewal and Upgrading of Existing Assets	7 321	-	-	-	-	-	1 800	1 800	9 121	8 538	8 698
Repairs and Maintenance	1 499	-	-	-	-	-	(509)	(509)	990	1 035	1 083
Free services											
Cost of Free Basic Services provided	3 299	-	-	-	-	-	-	-	3 299	3 451	3 610
Revenue cost of free services provided	1 286	-	-	-	-	-	-	-	1 286	1 345	1 407
Households below minimum service level											
Water:	-	-	-	-	-	-	-	-	-	-	-
Sanitation/sewerage:	-	-	-	-	-	-	-	-	-	-	-
Energy:	-	-	-	-	-	-	-	-	-	-	-
Refuse:	-	-	-	-	-	-	-	-	-	-	-

ADJUSTMENTS BUDGET – FINANCIAL PERFORMANCE- STANDARD CLASSIFICATION

NC061 Richtersveld - Table B2 Adjustments Budget Financial Performance (functional classification) -												
Standard Description	Ref	Budget Year 2020/21									Budget Year +1 2021/22	Budget Year +2 2022/23
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands	1, 4	A	5 A1	6 B	7 C	8 D	9 E	10 F	11 G	12 H		
Revenue - Functional												
<i>Governance and administration</i>		45 281	-	-	-	-	-	2 890	2 890	48 171	46 855	49 417
Executive and council		-	-	-	-	-	-	-	-	-	-	-
Finance and administration		45 281	-	-	-	-	-	2 890	2 890	48 171	46 855	49 417
Internal audit		-	-	-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		1 368	-	-	-	-	-	1 128	1 128	2 496	1 431	1 497
Community and social services		(23)	-	-	-	-	-	1 128	1 128	1 105	(24)	(25)
Sport and recreation		1 395	-	-	-	-	-	-	-	1 395	1 459	1 526
Public safety		-	-	-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-	-	-
Health		(4)	-	-	-	-	-	-	-	(4)	(4)	(4)
<i>Economic and environmental services</i>		7 445	-	-	-	-	-	-	-	7 445	7 668	7 834
Planning and development		113	-	-	-	-	-	-	-	113	118	123
Road transport		7 333	-	-	-	-	-	-	-	7 333	7 550	7 711
Environmental protection		-	-	-	-	-	-	-	-	-	-	-
<i>Trading services</i>		36 857	-	-	-	-	-	-	-	36 857	39 093	50 385
Energy sources		14 990	-	-	-	-	-	-	-	14 990	16 679	17 400
Water management		15 165	-	-	-	-	-	-	-	15 165	15 403	25 651
Waste water management		3 652	-	-	-	-	-	-	-	3 652	3 820	3 996
Waste management		3 051	-	-	-	-	-	-	-	3 051	3 191	3 338
<i>Other</i>		-	-	-	-	-	-	500	500	500	-	-
Total Revenue - Functional	2	90 952	-	-	-	-	-	4 518	4 518	95 470	95 046	109 133
Expenditure - Functional												
<i>Governance and administration</i>		33 763	-	-	-	-	-	(814)	(814)	32 949	33 496	35 233
Executive and council		6 093	-	-	-	-	-	(438)	(438)	5 656	5 963	6 288
Finance and administration		27 585	-	-	-	-	-	(376)	(376)	27 208	27 445	28 853
Internal audit		85	-	-	-	-	-	-	-	85	89	93
<i>Community and public safety</i>		5 435	-	-	-	-	-	(704)	(704)	4 731	4 275	4 476
Community and social services		2 518	-	-	-	-	-	(267)	(267)	2 251	1 690	1 780
Sport and recreation		2 586	-	-	-	-	-	(414)	(414)	2 171	2 262	2 358
Public safety		138	-	-	-	-	-	(23)	(23)	115	121	127
Housing		111	-	-	-	-	-	-	-	111	117	122
Health		82	-	-	-	-	-	-	-	82	85	89
<i>Economic and environmental services</i>		8 093	-	-	-	-	-	623	623	8 716	8 986	9 273
Planning and development		368	-	-	-	-	-	1 854	1 854	2 221	2 351	2 488
Road transport		7 725	-	-	-	-	-	(1 231)	(1 231)	6 494	6 636	6 785
Environmental protection		-	-	-	-	-	-	-	-	-	-	-
<i>Trading services</i>		38 251	-	-	-	-	-	(2 353)	(2 353)	35 898	37 895	40 584
Energy sources		23 061	-	-	-	-	-	(1 688)	(1 688)	21 374	22 396	24 067
Water management		5 408	-	-	-	-	-	(403)	(403)	5 005	5 453	5 918
Waste water management		3 480	-	-	-	-	-	(202)	(202)	3 279	3 569	3 871
Waste management		6 300	-	-	-	-	-	(60)	(60)	6 240	6 478	6 729
<i>Other</i>		973	-	-	-	-	-	(313)	(313)	659	966	1 014
Total Expenditure - Functional	3	86 514	-	-	-	-	-	(3 561)	(3 561)	82 953	85 620	90 580
Surplus/ (Deficit) for the year		4 438	-	-	-	-	-	8 079	8 079	12 517	9 427	18 553

ADJUSTMENTS BUDGET – FINANCIAL PERFORMANCE- REVENUE AND EXPENDITURE BY MUNICIPAL VOTE

NC061 Richtersveld - Table B3 Adjustments Budget Financial Performance (revenue and expenditure by municipal vote) -

Vote Description <i>[Insert departmental structure etc]</i>	Ref	Budget Year 2020/21									Budget Year	Budget Year
		Original	Prior	Accum.	Multi-year	Unfore.	Nat. or	Other	Total	Adjusted	Adjusted	Adjusted
		Budget	Adjusted	Funds	capital	Unavoid.	Prov. Govt	Adjusts.	Adjusts.	Budget	Budget	Budget
		3	4	5	6	7	8	9	10			
		A	A1	B	C	D	E	F	G	H		
R thousands												
Revenue by Vote	1											
Vote 1 - Executive and council		-	-	-	-	-	-	500	500	500	-	-
Vote 2 - Administration: Corporate		22 942	-	-	-	-	-	3 443	3 443	26 385	23 613	25 231
Vote 3 - Administration: Community		1 704	-	-	-	-	-	-	-	1 704	1 783	1 865
Vote 4 - Financial Services		22 011	-	-	-	-	-	575	575	22 586	22 899	23 827
Vote 5 - Infrastructure		44 294	-	-	-	-	-	-	-	44 294	46 752	58 210
Total Revenue by Vote	2	90 952	-	-	-	-	-	4 518	4 518	95 470	95 046	109 133
Expenditure by Vote	1											
Vote 1 - Executive and council		7 151	-	-	-	-	-	(751)	(751)	6 400	7 018	7 394
Vote 2 - Administration: Corporate		9 665	-	-	-	-	-	1 250	1 250	10 915	10 832	11 426
Vote 3 - Administration: Community		6 125	-	-	-	-	-	(1 076)	(1 076)	5 048	5 247	5 456
Vote 4 - Financial Services		17 131	-	-	-	-	-	(897)	(897)	16 234	15 915	16 738
Vote 5 - Infrastructure		46 442	-	-	-	-	-	(2 087)	(2 087)	44 355	46 607	49 565
Total Expenditure by Vote	2	86 514	-	-	-	-	-	(3 561)	(3 561)	82 953	85 620	90 580
Surplus/ (Deficit) for the year	2	4 438	-	-	-	-	-	8 079	8 079	12 517	9 427	18 553

ADJUSTMENTS BUDGET – FINANCIAL PERFORMANCE- REVENUE AND EXPENDITURE

NC061 Richtersveld - Table B4 Adjustments Budget Financial Performance (revenue and expenditure) -												
Description	Ref	Budget Year 2020/21									Budget Year	Budget Year
		Original	Prior	Accum.	Multi-year	Unfore.	Nat. or	Other	Total	Adjusted	Adjusted	Adjusted
		Budget	Adjusted	Funds	capital	Unavoid.	Prov. Govt	Adjusts.	Adjusts.	Budget	Budget	Budget
R thousands	1	A	3	4	5	6	7	8	9	10		
		A	A1	B	C	D	E	F	G	H		
Revenue By Source												
Property rates	2	19 029	-	-	-	-	-	-	-	19 029	19 905	20 820
Service charges - electricity revenue	2	14 893	-	-	-	-	-	-	-	14 893	15 578	16 294
Service charges - water revenue	2	5 132	-	-	-	-	-	-	-	5 132	5 368	5 615
Service charges - sanitation revenue	2	3 497	-	-	-	-	-	-	-	3 497	3 657	3 826
Service charges - refuse revenue	2	2 960	-	-	-	-	-	-	-	2 960	3 096	3 238
Rental of facilities and equipment		716	-	-	-	-	-	-	-	716	749	783
Interest earned - external investments		70	-	-	-	-	-	-	-	70	77	85
Interest earned - outstanding debtors		3 152	-	-	-	-	-	-	-	3 152	3 297	3 448
Dividends received		-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		22	-	-	-	-	-	-	-	22	23	24
Licences and permits		2	-	-	-	-	-	-	-	2	2	3
Agency services		86	-	-	-	-	-	-	-	86	90	94
Transfers and subsidies		22 184	-	-	-	-	-	4 518	4 518	26 702	22 691	24 138
Other revenue	2	1 888	-	-	-	-	-	-	-	1 888	1 975	2 066
Gains		-	-	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		73 631	-	-	-	-	-	4 518	4 518	78 149	76 508	80 435
Expenditure By Type												
Employee related costs		29 055	-	-	-	-	-	(2 759)	(2 759)	26 296	27 834	29 462
Remuneration of councillors		2 806	-	-	-	-	-	-	-	2 806	2 970	3 144
Debt impairment		11 557	-	-	-	-	-	-	-	11 557	12 088	12 644
Depreciation & asset impairment		10 150	-	-	-	-	-	-	-	10 150	10 497	10 867
Finance charges		2 451	-	-	-	-	-	-	-	2 451	2 582	2 721
Bulk purchases		17 313	-	-	-	-	-	(1 505)	(1 505)	15 808	16 678	18 174
Other materials		1 122	-	-	-	-	-	489	489	1 610	1 435	1 501
Contracted services		3 527	-	-	-	-	-	426	426	3 953	2 984	3 122
Transfers and subsidies		-	-	-	-	-	-	-	-	-	-	-
Other expenditure		8 533	-	-	-	-	-	(212)	(212)	8 322	8 552	8 945
Losses		-	-	-	-	-	-	-	-	-	-	-
Total Expenditure		86 514	-	-	-	-	-	(3 561)	(3 561)	82 953	85 620	90 580
Surplus/(Deficit)		(12 883)	-	-	-	-	-	8 079	8 079	(4 804)	(9 111)	(10 145)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		17 321	-	-	-	-	-	-	-	17 321	18 538	28 698
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher)		-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation		4 438	-	-	-	-	-	8 079	8 079	12 517	9 427	18 553
Taxation		-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		4 438	-	-	-	-	-	8 079	8 079	12 517	9 427	18 553
Attributable to minorities		-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		4 438	-	-	-	-	-	8 079	8 079	12 517	9 427	18 553
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		4 438	-	-	-	-	-	8 079	8 079	12 517	9 427	18 553

ADJUSTMENT BUDGET – CASH FLOWS

NC061 Richtersveld - Table B7 Adjustments Budget Cash Flows -												
Description	Ref	Budget Year 2020/21									Budget Year	Budget Year
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands		A	A1	B	C	D	E	F	G	H	+1 2021/22	+2 2022/23
CASH FLOW FROM OPERATING ACTIVITIES												
Receipts												
Property rates		14 272	-	19 029	-	-	-	-	19 029	33 301	14 929	15 615
Service charges		23 549	-	26 481	-	-	-	-	26 481	50 030	24 633	25 766
Other revenue		1 999	-	-	-	-	-	-	-	1 999	2 091	2 187
Transfers and Subsidies - Operational	1	22 184	-	-	-	-	-	3 390	4 518	26 702	22 691	24 138
Transfers and Subsidies - Capital	1	17 321	-	-	-	-	-	-	-	17 321	18 538	28 698
Interest		70	-	-	-	-	-	-	-	70	77	85
Dividends		-	-	-	-	-	-	-	-	-	-	-
Payments												
Suppliers and employees		(61 957)	-	-	-	-	-	3 561	3 561	(58 395)	(59 189)	(62 919)
Finance charges		-	-	-	-	-	-	-	-	-	-	-
Transfers and Grants	1	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		17 439	-	45 510	-	-	-	6 951	53 589	71 028	23 769	33 569
CASH FLOWS FROM INVESTING ACTIVITIES												
Receipts												
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-	-	-
Payments												
Capital assets		(17 321)	-	-	-	-	-	(2 065)	(2 065)	(19 386)	(18 538)	(28 698)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(17 321)	-	-	-	-	-	(2 065)	(2 065)	(19 386)	(18 538)	(28 698)
CASH FLOWS FROM FINANCING ACTIVITIES												
Receipts												
Short term loans		-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		30	-	-	-	-	-	-	-	30	30	30
Payments												
Repayment of borrowing		-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		30	-	-	-	-	-	-	-	30	30	30
NET INCREASE/ (DECREASE) IN CASH HELD		148	-	45 510	-	-	-	4 886	51 524	51 672	5 261	4 901
Cash/cash equivalents at the year begin:	2	288	-	-	-	-	-	-	-	288	51 960	57 222
Cash/cash equivalents at the year end:	2	436	-	45 510	-	-	-	4 886	51 524	51 960	57 222	62 123

Part 3 – MUNICIPAL MANAGER’S QUALITY CERTIFICATE

I, **Sydney Adams** Municipal Manager of Richtersveld Municipality, hereby certify that the adjustment budget and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the annual budget and supporting documents are consistent with the Integrated Development Plan of the municipality.

Municipal Manager of Richtersveld Local Municipality (NC061)

Signature _____

Date _____